

**Parish Financial Report
Good Shepherd - Drums
TREND ANALYSIS**

	Fiscal Year July 1 - June 30				
	2023	2022	2021	2020	2019
Revenue					
Collections	324,695	301,982	255,967	251,210	266,132
Faith Formation Fees	2,014	1,758	340	4,065	10,075
Fundraising/Development	110,457	78,403	30,067	77,028	60,597
Other Income	18,987	9,710	3,616	12,132	13,399
Designated Income/Grants/PPP Loan	-	-	-	-	5,968
Transfers Savings Account/Other	8,826	13,707	34,865	135,309	80,303
Diocesan Special Collections	14,710	18,582	12,632	12,107	13,451
Total Revenue	479,689	424,142	337,487	491,851	449,925
Expenses					
Administration	170,377	106,901	134,298	141,597	153,515
Rectory	16,975	12,085	10,028	8,272	5,720
Liturgy	32,464	30,478	18,598	31,139	32,944
Faith Formation	5,857	11,161	8,596	16,344	18,409
Social Justice	5,540	4,271	4,094	3,311	1,538
Operation & Maintenance of Plant	86,213	82,162	68,546	76,814	86,766
Fixed Expense	15,204	14,477	13,143	15,081	14,502
Debt Service	-	-	-	-	-
Capital Outlays	39,104	11,995	7,750	11,900	-
Designated Expenses /Transfers Out	8,060	9,923	6,478	8,814	77,292
Catholic School Assessment	42,864	49,800	50,628	52,476	57,193
Diocesan Special Collections Remittance	14,713	18,568	12,632	12,107	13,451
Total Expense	437,371	351,821	334,791	377,855	461,330
Parish Surplus/(Deficit) - CASH Basis	42,318	72,321	2,696	113,996	(11,405)
(Increase)/Decrease in Unpaid Diocesan Obligations	9,781	(12,613)	(129)	-	-
Actual Parish Net Surplus/(Deficit)	52,099	59,708	2,567	113,996	(11,405)
NOTE					
Outstanding Diocesan Obligations could include: Diocesan assessments, School assessments, health insurance, self-insurance, pension and other expenses.					
End of Year Unpaid Diocesan Obligations	2,961	12,742	129	-	-
Beginning of Year Unpaid Diocesan Obligations	12,742	129	-	-	-
(Increase)/Decrease in Unpaid Diocesan Obligations	9,781	(12,613)	(129)	-	-
Diocesan Loan/Debt	N/A	N/A	N/A	N/A	N/A

Understanding Your Parish Financial Report

Revenue

- **Collections** include all offertory envelopes, online giving and loose collections, including for holidays, Holy Days and any special collection (flowers) envelopes.
- **Faith Formation Fees** include all registration and program fees for both faith formation and adults programs.
- **Fundraising/Development** includes any gifts or donations that are not regular parish offertory, bequests and memorials, parish activities (dinners, picnics, bingo, lottery, etc.), donations from parish societies and any parish rebate from the Diocesan Annual Appeal (75% over goal is refunded to the parish).
- **Other Income** includes rental of facilities, insurance refunds, interest income, sale of assets, funeral/wedding perquisites or any other income.
- **Designated Income/Grants/PPP Loan** includes donations or grants specifically earmarked for a designated purpose, reimbursements from linked parishes to help cover expenses and any Paycheck Protection Plan grant income.
- **Transfers Savings Account/Other** includes transfers from bank accounts that are excluded from operating income or have already been reported as operating income.
- **Diocesan Special Collections** are special collections (Care & Education of Priests or Emergency collections following a natural disaster) which get remitted back to the Diocese.

Expenses

- **Administration** includes clergy salary and benefits, office staff salary and benefits, administrative expenses, telephone, computer services, postage, printing, envelopes and the Cathedralism (9.5% parish assessment to the Diocese) and Clergy Care and Wellness Assessment.
- **Rectory** expenses include the costs to run and maintain the rectory, as well as household expenses for the pastor(s).
- **Liturgy** includes salaries and benefits for musicians and liturgical staff including directors, musicians and sacristans. This also includes all liturgical equipment and supplies (printed materials, candles, flowers, decorations, etc.)
- **Faith Formation** includes salaries and benefits of faith formation director and staff, including family and/or youth director. This also includes the cost of all textbooks and supplies, retreats, etc.
- **Social Justice** includes all social justice salaries and benefits, as well as the cost of all social justice expenses.
- **Operation & Maintenance of Plant** includes salaries and benefits of all maintenance staff. This also includes the occupancy costs of the parish buildings, including electricity, heat, water, cleaning, janitorial, repairs and maintenance, and any plant and maintenance supplies.
- **Fixed Expense** includes insurance premiums from the Diocesan self-insured program for property, liability and workers compensation, real estate taxes (if any) and rental of facilities.
- **Debt Service** includes the interest and principal payments paid on outstanding parish debt.
- **Capital Outlays** includes any major repairs on the parish building or site or any new construction costs.
- **Designated Expenses/Transfers Out** includes all expenses designated for a specific purpose (i.e., food pantry) or transfers out to savings/building fund.
- **Catholic School Assessments** paid are included here. These represent the parish's portion allocated for the support of the Diocese of Scranton Catholic School System which are 14.5% for a parish with a Catholic School in its county and 8% if there is no school in its county.
- **Diocesan Special Collections Remittance** are the remittals of the Diocesan collections above.

Parish Surplus/(Deficit) - CASH Basis

- This line represents the increase or decrease in parish cash balances from the beginning of the year to the end of the year on a **CASH BASIS** based on actual expenses paid.

(Increase)/Decrease in Unpaid Diocesan Obligations

- This amount represents the change in the parish's **unpaid obligations** over the year. If there is an increase in unpaid obligations, this number will be **negative**. If the parish **reduced** its unpaid obligations, this will be a **positive** number.

Actual Parish Net Surplus/(Deficit)

- This value is the sum of the Parish Surplus/(Deficit) and the (Increase)/decrease of Unpaid Diocesan Obligations. The cash balance represents the net effect of operating activity on a cash basis. If a parish is current on all of its obligation, there would be no difference between the Cash and **ACTUAL** Parish Net Surplus/(Deficit). However, if a parish is unable to stay current on its obligations, the increase of unpaid obligations will reduce their CASH Basis Net Surplus/(Deficit) by the amount of the increase in unpaid Diocesan obligations.

This Actual Parish Net Surplus/(Deficit) reflects a parish's true ability to pay its current obligations.

Outstanding Diocesan Obligations

- This section highlights the change in a parish's unpaid Diocesan obligations over each fiscal year. If a parish has an increase in unpaid obligations for the year, this will result in a lower Actual Parish Net Surplus/(Deficit) as these are an annual obligation of the parish that was not paid in the current year.

Diocesan Loan/Debt

- This is the amount of outstanding loans of the parish.